VIRGINIA HUD LINES NOVEMBER 2005

E-Briefs from the Richmond Office of the U.S. Department of Housing & Urban Development 800/842-2610, extension 3742

Bill Miles, Director www.hud.gov/virginia

"ZERO DOWN" FOR HURRICANE VICTIMS

A great way for those who survived Katrina or other Residentially-declared disaster to "start over," says HUD Secretary Alphonso Jackson, is FHA's 203h and 203k mortgage insurance program which provides 100 percent financing with no down payment and allows disaster victims – whether previously a homeowner or renter – to buy, build or rebuild a home anywhere – even outside the Presidential disaster area. Borrowers must qualify for an FHA mortgage and use an FHA lender found at www.hud.gov/II/code/IIslcrit.html

\$226 MILLION AVAILABLE FOR HOUSING

VHDA has announced the availability of \$226 million in unblended mortgage revenue bond and REACH Virginia resources for development of affordable single family housing under Round 5 of its Sponsoring Partnerships & Revitalizing Communities (SPARC) program. Applications are due December 9th and eligible applicants include housing authorities, local governments, non-profit organizations and for-profit developers. SPARC funds are loaned at from one to one-half a point below VHDA's first-time homebuyer rate. In conjunction with SPARC Round 5, VHDA will offer training sessions for potential applicants on Tuesday, November 1st in Virginia Beach, Wednesday, November 2nd at the Northern Virginia Association of REALTORS in Fairfax and Friday, November 4th at the Clarion Hotel in Roanoke. For more, contact Toni Ostrowski at 804/343-5982 or toni.ostrowski@vhda.com

AN e-MINDER

You'll notice this month's *HUD Lines* has lots of news about 2005 HUD grant awards. It's a sure sign HUD's 2006 SuperNOFA is not far behind. Which means it's time for your organization to get ready, willing and e-capable to submit applications electronically. If you electronically submitted in 2005, you need to "refresh" its file at the Central Contract Register. But if you've never submitted electronically, get e-ready by visiting the grants.gov checklist at http://www.grants.gov/RegistrationChecklist

BRIEF BRIEFS

Kit Hale of MKB Realtors in Roanoke installed as President of Virginia Association of REALTORS and Jack O'Donohue of Trust Properties in Fairfax named its 2005 "REALTOR of the Year" . . . Housing Opportunities Made Equal, Inc., celebrates grand opening of new offices at 700 East Franklin Street in Richmond while Thomas Jefferson PDC opens new offices at 401 East Water Street in Charlottesville . . . Portsmouth Redevelopment & Housing wins a \$20 million HOPE VI Revitalization grant, its second since the program began in 1993. . October 13th Federal Register publishes Final Rule on HUD Project-Based Voucher Program . . . FORKids and Mayor Paul Fraim cut ribbon on new, 5-unit transitional facility for families in Norfolk named for Elizabeth Brickhouse, its executive director for 10 years . . . After 22 years with the Danville Redevelopment & Housing, executive director Daryl Dalton says he's accepted offer to run homeownership program in Spartanburg, S.C. October 24th Federal Register announces one-year delay in implementation of revisions to the Final Rule on the Public Housing Operating Fund Program . . . Volunteers of America in Arlington wins \$5.7 million HUD Assisted Living Conversion Grant – the first-ever in Virginia – for 52-unit residence for elderly and persons with disabilities . . . Find out more about February 1st South Hampton Roads Conference on Ending Homelessness from Suzanne Puryear at 757/622-9268, ext. 30008 . . . Crossroads Shelter in Wytheville is one of 12 groups to win "Race to GED" grant . . HUD Richmond Okays \$5 million, 90-unit Park View apartments in Charlottesville.

IT'S THE (new) LAW!!!.

What does the new Federal bankruptcy law mean for your customers? Find out at a Monday, November 7th, Virginia Housing Development Authority workshop at VHDA in Richmond from 10:00 to 2:30. For reservations, call Carolyn Coleman at 804/227-8432, extension 5749.

19 AUTHORITIES WIN HUD GRANTS

HUD has awarded \$1.3 million in Family Self Sufficiency/Housing Choice Voucher grants to housing authorities in Alexandria, Chesapeake, Danville, Hampton, Harrisonburg, Newport News, Norfolk, Petersburg, Portsmouth, Richmond, Roanoke, Virginia Beach, Waynesboro and Albemarle, Fairfax, James City, Loudoun and Prince William counties. The grants will fund Family Self Sufficiency Coordinators who, said HUD Secretary Jackson, will help residents "get job training or educational development to find employment or get a better job."

BRIEF BRIEFS TOO

DON'T FORGET

Virginia Association of Housing & Community Development Organizations annual Legal Seminar at Omni Hotel in Richmond, Thursday, December 1st and Friday, December 2nd, 2005. For more, contact Brenda Willis at 757/523-0401 or Brenda willis@crhava.org.

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